



# MORNING MANTRA



Daily Derivatives & Market Report

NOV 07, 2023



Indian equity benchmarks ended flat with negative bias on Tuesday. Markets witnessed dull trade throughout the day tracking weakness in Asian counterparts after U.S. Treasury yields rose across the curve as a result of a heavy slate of corporate debt sales and a series of auctions beginning today. Besides, traders opted to book profit ahead of Index of Industrial Production (IIP) and Consumer price index (CPI) data. However, markets trimmed most of their losses in last leg of trade.

Markets made negative start and remained lower due to consolidation phase after three days of consistent buying. Traders are concerned as financials witnessed the most FPI selling in October to the tune of Rs 118.04 billion. Besides, private report stated that a sustained oil price of \$110 a barrel could undermine India's economic stability, likely forcing the central bank to resume hiking interest rates. It said as the world's third-biggest consumer of oil, India is one of the most exposed economies in Asia to rising crude prices. A \$10 increase in oil prices boosts inflation by 50 basis points and contributes to a 30 basis-point widening in the current account balance. In afternoon session, indices touched their day's low levels. However, markets come off from day's lows in late afternoon session, as traders brought some fundamental strong stock at lowest levels. Traders continue to take support after credit rating agency Fitch ratings in its latest report said the Indian economy has the potential to clock 6.2 per cent annual average growth rate in the medium term during the 2019-27 period.

On the global front, European markets were trading lower as a drag in energy stocks offset gains in financials, while Watches of Switzerland jumped to a more than one-month high following a strong second-quarter update. Asian markets ended mostly in red with a resurgence in U.S, Treasury yields and mixed China data weighing on investor sentiment. Back home, Federation of Automobile Dealers Associations (FADA) has said that retail sales of automobiles in the domestic market saw a 7.73 per cent year-on-year decline in October 2023 at 21,17,596 units, mainly due to dip in two-wheeler uptake with the inauspicious period of Shraddh affecting new purchases.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	64942.40	-16.29	-0.03
NIFTY	19406.70	-5.05	-0.03
MIDCAP	32190.08	168.87	0.53
SMLCAP	38107.62	142.62	0.38
BSEFMC	18864.33	31.04	0.16
AUTO	36625.15	-68.52	-0.19
POWER	4527.09	10.59	0.23
REALTY	5102.97	-62.40	-1.21
BSE IT	31601.76	12.01	0.04
BANKEX	49561.87	241.28	0.49
OIL GAS	19171.17	210.89	1.11
METAL	22719.12	-9.59	-0.04
INDIA VIX	11.19	0.08	0.72

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1469	1017	47
BSE	1995	1683	135

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	5198	5062	3
NSE CASH	70515	66323	6
NSE F&O	42620568	19313936	121

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	20.92	3.41	1.42
SENSEX	22.94	3.35	1.24

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	8596	7896	700
FII	7581	8078	(497)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2573.06	2447.72	125
Index Options	2080132.04	2075946.82	4185
Stock Futures	12359.31	11419.59	940
Stock Options	13954.96	13932.38	23

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.08	1.15
BANK NIFTY	1.19	1.09

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	105.60	105.25	0.33

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.281	7.305	-0.33
USA	4.616	4.666	-1.07

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1966.17	-10.48	-0.53
Silver	22.64	-0.29	-1.30
Crude-Oil	79.40	-1.42	-1.76
Brent-Crude	83.63	-1.55	-1.82

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 NOV-23 USD-INR	83.28	0.05	0.06
28 NOV-23 EUR-INR	89.01	-0.49	-0.55
28 NOV-23 GBP-INR	102.34	-0.99	-0.96
28 NOV-23 JPY- INR	55.62	-0.24	-0.43

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	19231	19174	19202	19239	19268	19305
SENSEX	64364	64132	64248	64391	64508	64651
NIFTY FUTURES	19304	19199	19251	19332	19385	19466
BANK NIFTY	43318	43123	43221	43318	43416	43514
CNX IT	30780	30629	30705	30815	30890	31000
CNX MIDCAP	39587	39423	39505	39573	39655	39722
CNX SMALLCAP	12965	12876	12920	12952	12997	13029
INDIA VIX	10.88	10.43	10.65	10.87	11.09	11.31

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	NEUTRAL	NEUTRAL
SENSEX	NEUTRAL	NEUTRAL	NEUTRAL
NIFTY FUTURES	NEUTRAL	NEUTRAL	NEUTRAL
BANK NIFTY	NEUTRAL	NEUTRAL	NEUTRAL
CNX IT	NEUTRAL	NEUTRAL	NEUTRAL
CNX MIDCAP	NEUTRAL	NEUTRAL	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	NEUTRAL	NEUTRAL	NEUTRAL

## SECURITIES BAN IN F&O TRADES FOR 08-11-2022

GNFC

# TECHNICAL VIEWS



## NIFTY

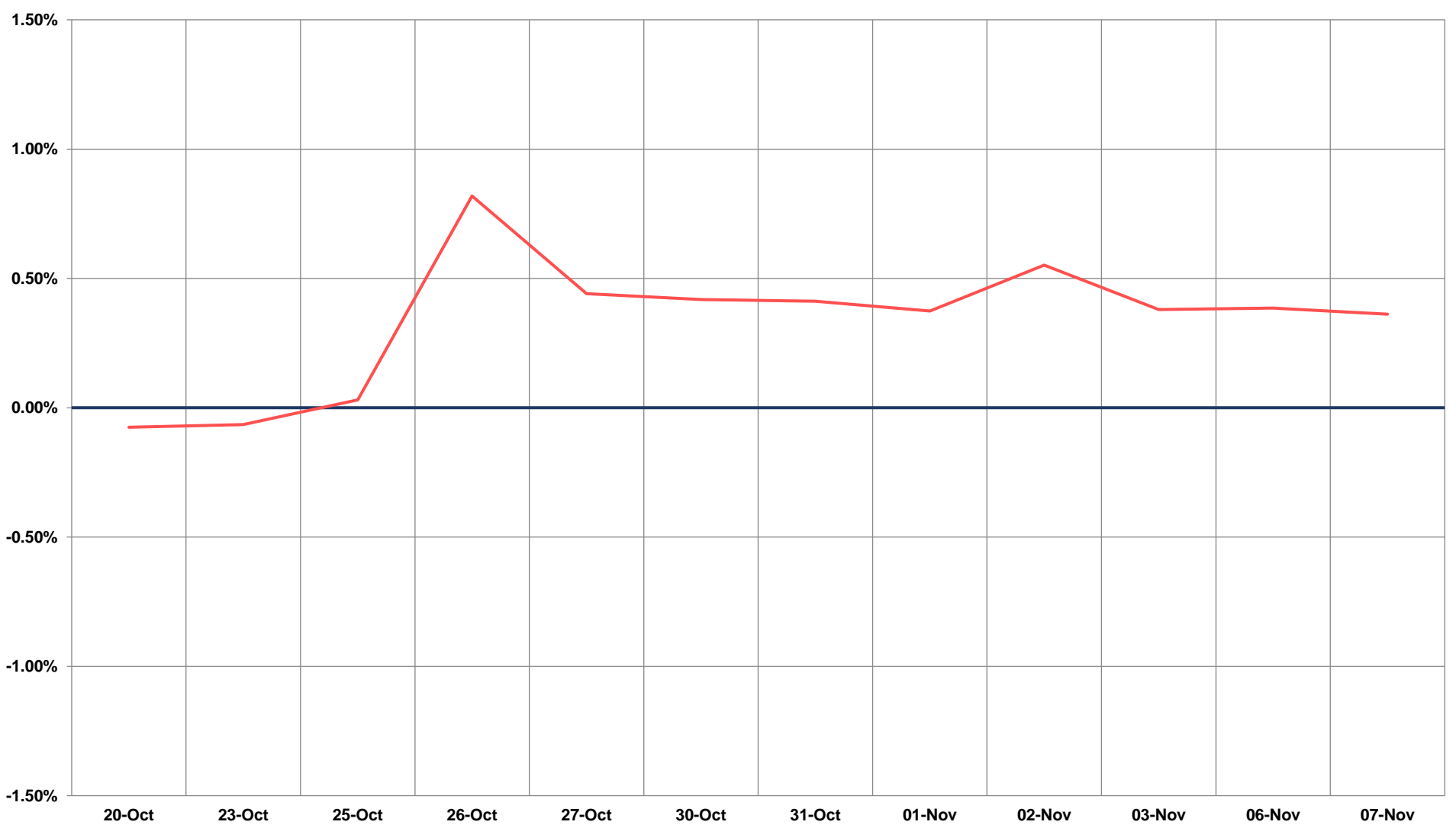
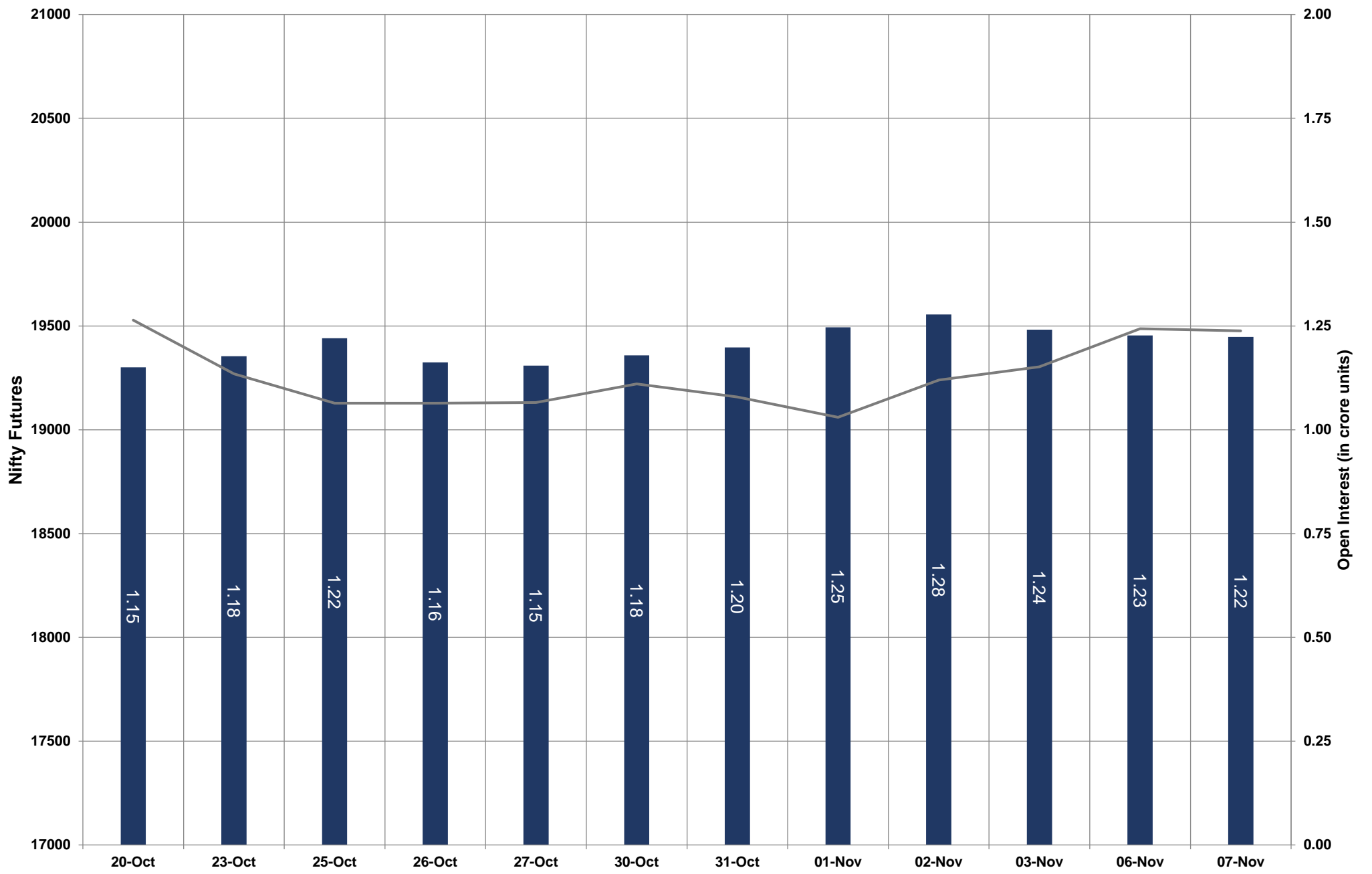


- Nifty Cash = **19406.70 (-0.03%)**
- Resistance levels = **19520** and **19650**
- Support levels = **19300** and **19240**

# TECHNICAL VIEWS



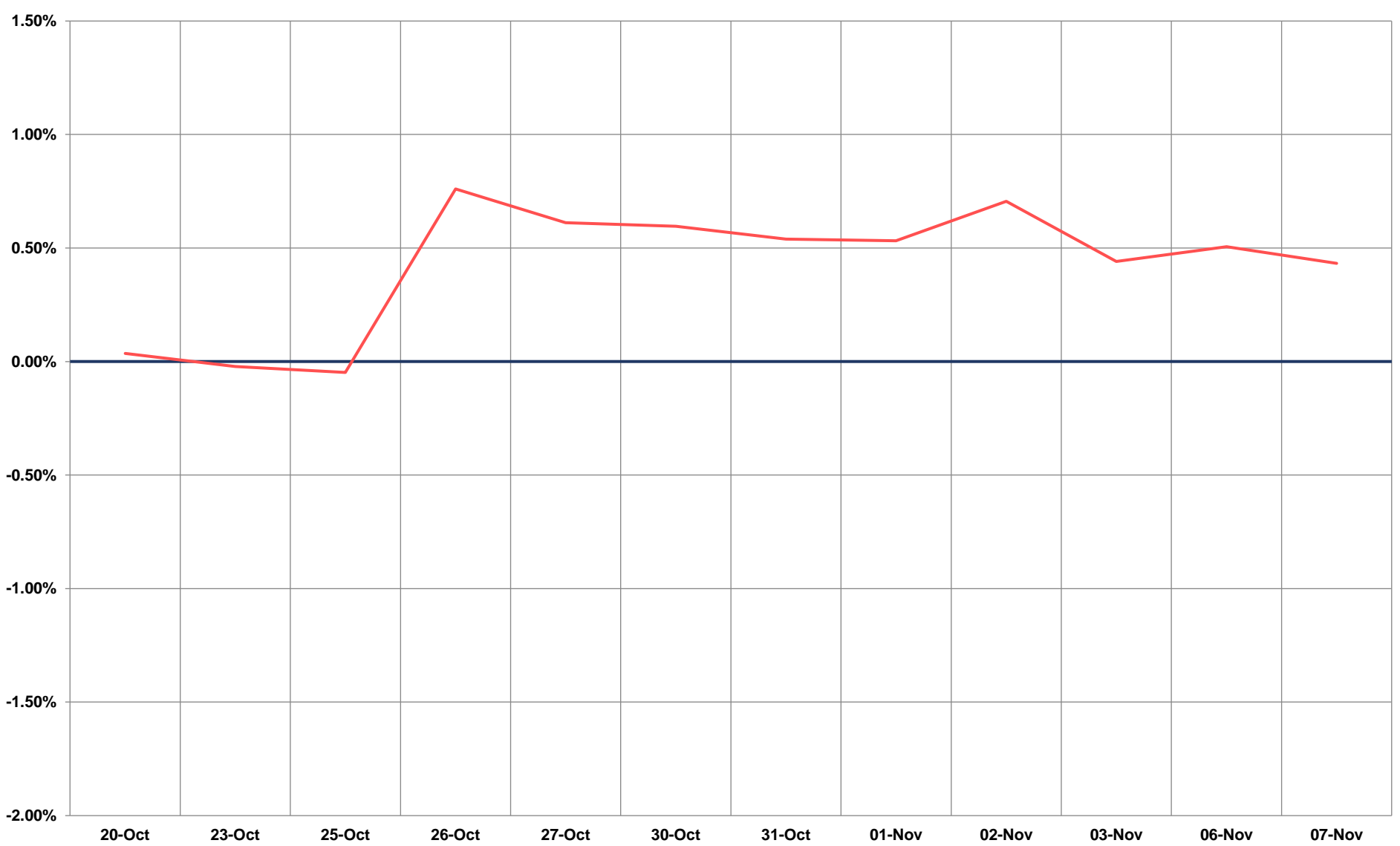
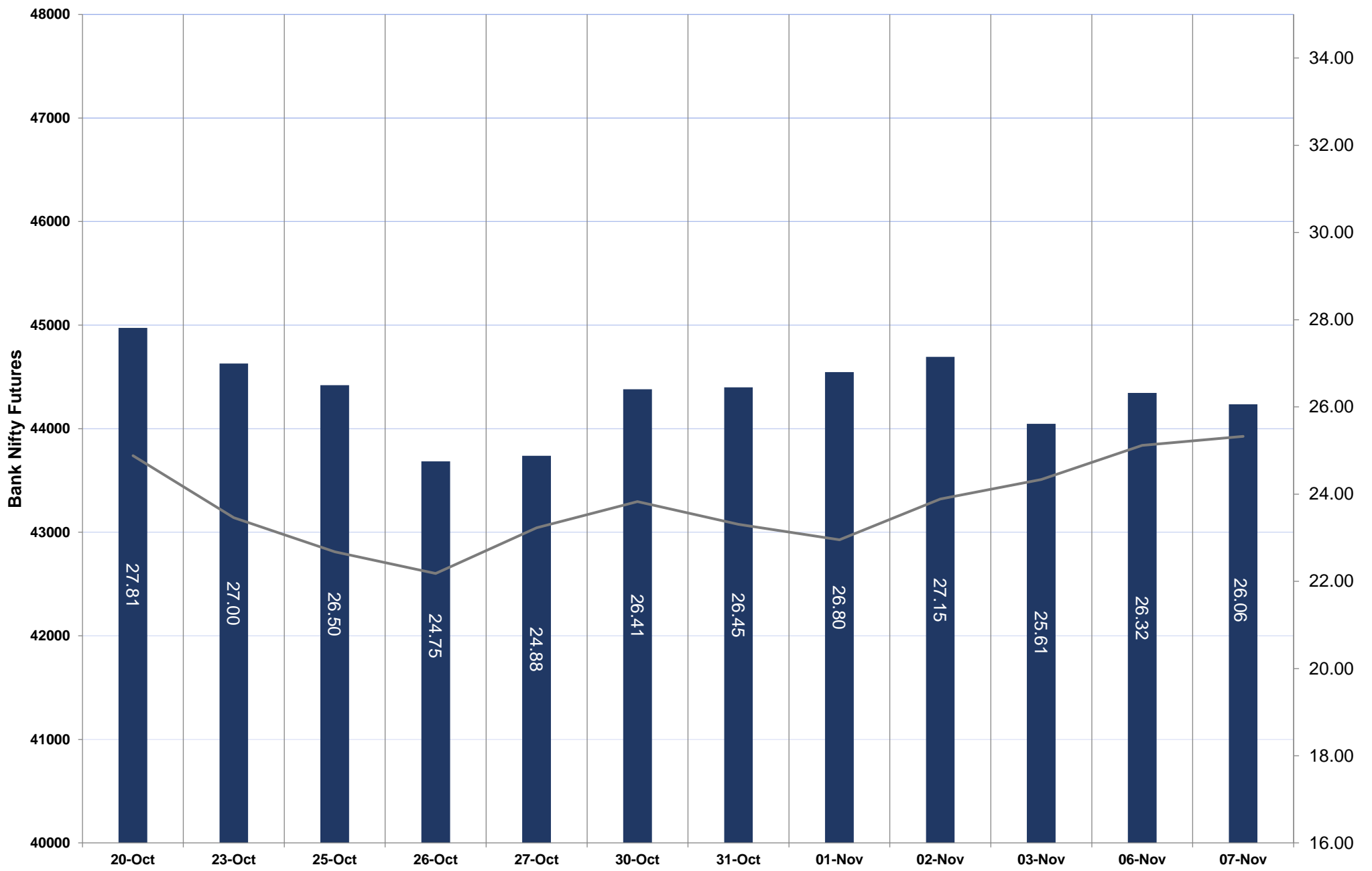
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

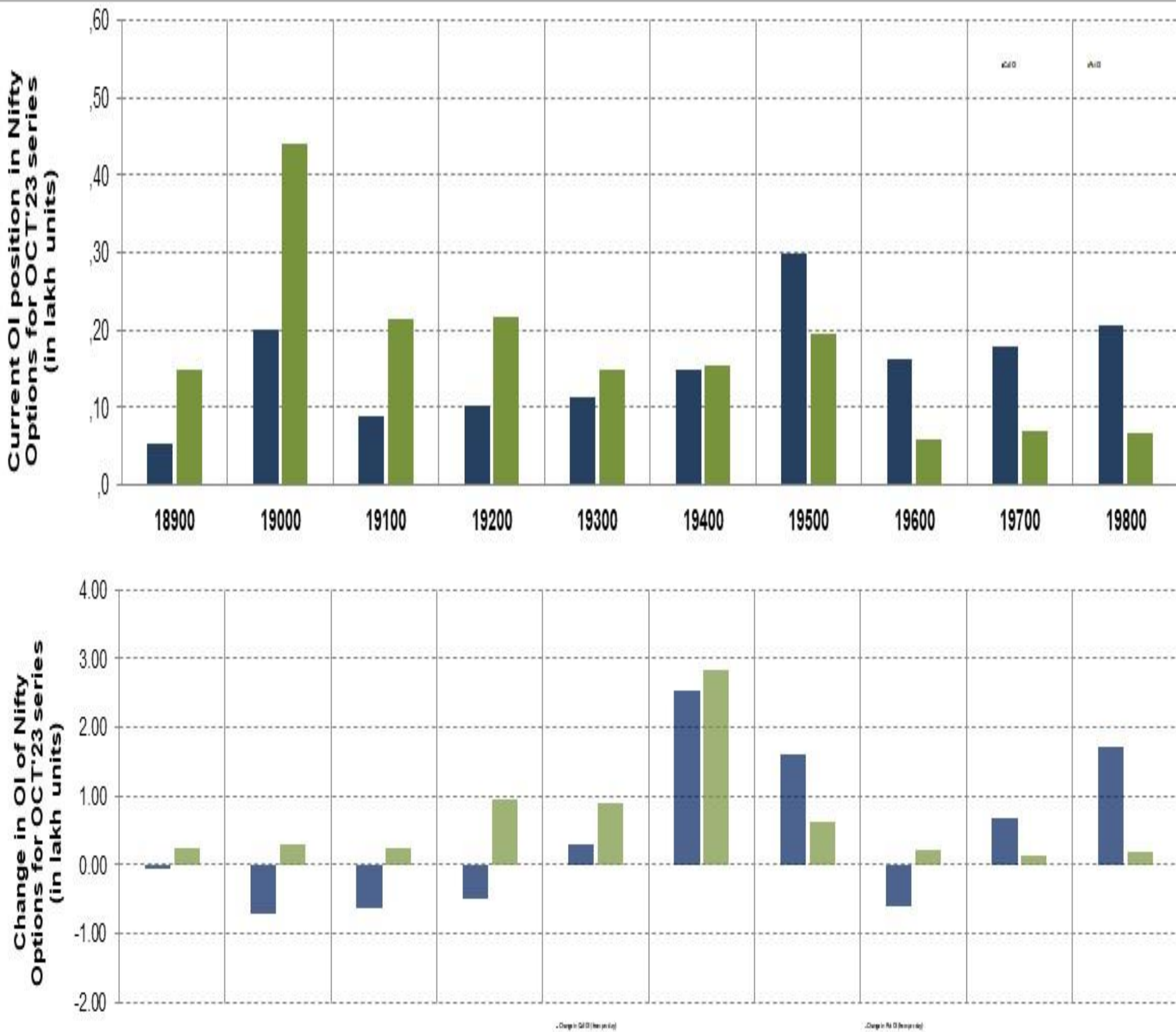




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.25 million in Open Interests is **Strike Price of 19400**
- **Most Active Nifty Put** with an addition of 0.28 millions in Open Interests is **Strike Price of 19400**
- **Maximum Open Interest** an outstanding was 2.99 millions for Calls at **Strike Price of 19500**
- **Maximum Open Interest** an outstanding was 4.41 millions for puts at **Strike Price of 19000**

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